

30 August, 2004

Company Announcement

Correction to Segment Reports

The Segment Reports included with the Preliminary Announcement of 20 August 2004 contained some errors in the comparative figures for 2003.

Attached are the amended Industry and Geographic Segment Reports with the correct 2003 comparatives.

The corrections for 2003 comparatives have been made as follows:

Industry Segment:

EBITDA for Resins and Specialty Products

Total Assets for all Segments and Total Group

Geographic Segment:

Total Assets for New Zealand and Australia and Total Group

For any enquiries please call Graeme Storey, Chief Financial Officer, 649 580 0876.



	Resins		Specialty Products		Construction Products		Environmental Services		Total Group	
	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003
Total Segment Sales	399,363	390,079	194,809	180,215	37,064	36,388	27,636	34,149		
InterSegment Sales	544	4,691	2,554	3,040	-	-	1,099	814		
Group Sales	<u>398,819</u>	<u>385,388</u>	<u>192,255</u>	<u>177,175</u>	<u>37,064</u>	<u>36,388</u>	<u>26,537</u>	<u>33,335</u>	<u>654,675</u>	<u>632,286</u>
EBITDA	51,584	47,617	12,441	10,753	4,008	3,721	6,122	3,256	74,155	65,347
% of sales	13%	12%	6%	6%	11%	10%	22%	10%	11%	10%
Depreciation	8,344	7,950	2,230	3,578	275	274	1,997	3,054	12,846	14,856
Goodwill Amortisation	1,929	1,845	-	-	237	237	1,110	1,311	3,276	3,393
Interest (Net)									13,125	13,364
Unusual Items (after tax)	579	-	73	-2,019	822	-	932	3,851	2,406	1,832
Tax (before unusual items)									15,172	12,157
									<u>27,330</u>	<u>19,745</u>
Equity Earnings of Associates	-	-	1,009	832	-	-	75	78	1,084	910
Net Surplus									<u>28,414</u>	<u>20,655</u>
Total Assets	<u>262,664</u>	<u>261,372</u>	<u>129,320</u>	<u>130,925</u>	<u>18,488</u>	<u>18,570</u>	<u>35,748</u>	<u>36,857</u>	<u>446,220</u>	<u>447,724</u>

Inter segment pricing is based on market price less a selling and distribution margin in accordance with the Group's Transfer Pricing Policy.

The major products/services from which the above segments derive revenue are:

Resins	Manufacture of synthetic resins in New Zealand, Australia and Vietnam for regional markets. Distribution of complementary functional materials.
Specialty Products	Manufacture and distribution of a range of functional materials for regional markets.
Construction Products	Manufacture of resin based flooring and building products. Distribution of related agency products and resilient flooring in New Zealand. Manufacture of light-weight plasters in New Zealand and Australia.
Environmental Services	Collection and treatment of liquid, hazardous, medical and quarantine wastes in New Zealand and Australia. Distribution and servicing of re-usable medical sharps disposal systems.

Nuplex Industries Limited
 Geographic Segment Analysis
 For Year ended 30 June 2004
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	New Zealand		Australia		Vietnam		Total Group	
	2004	2003	2004	2003	2004	2003	2004	2003
Total Segment Sales	154,945	155,279	487,414	474,796	22,205	15,015		
InterSegment Sales	4,795	8,513	5,094	4,291	-	-		
Group Sales	<u>150,150</u>	<u>146,766</u>	<u>482,320</u>	<u>470,505</u>	<u>22,205</u>	<u>15,015</u>	<u>654,675</u>	<u>632,286</u>
EBITDA	21,363	21,878	49,193	40,096	3,599	3,373	74,155	65,347
% of sales	14%	14%	10%	8%	16%	22%	11%	10%
Depreciation	3,382	3,491	8,725	10,826	739	539	12,846	14,856
Goodwill Amortisation	1,347	1,346	1,929	2,047	-	-	3,276	3,393
Interest (Net)	6,191	6,439	6,486	6,345	448	580	13,125	13,364
Unusual Items (after tax)	1,400	-	1,006	1,832	-	-	2,406	1,832
Tax (before unusual items)	3,874	4,185	10,265	6,478	1,033	1,494	15,172	12,157
	<u>5,169</u>	<u>6,417</u>	<u>20,782</u>	<u>12,568</u>	<u>1,379</u>	<u>760</u>	<u>27,330</u>	<u>19,745</u>
Equity Earnings of Associates	149	73	935	837	-	-	1,084	910
Net Surplus	<u>5,318</u>	<u>6,490</u>	<u>21,717</u>	<u>13,405</u>	<u>1,379</u>	<u>760</u>	<u>28,414</u>	<u>20,655</u>
Total Assets	<u>101,978</u>	<u>106,237</u>	<u>320,769</u>	<u>323,469</u>	<u>23,473</u>	<u>18,018</u>	<u>446,220</u>	<u>447,724</u>